



PRESS INFORMATION

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KLOTZ DIGITAL ACQUIRES GRAHAM-PATTEN

Haar, Germany – **Thomas Klotz**, CEO of KLOTZ DIGITAL AG, Munich, Germany, today announced that KLOTZ DIGITAL America, Inc., a wholly owned subsidiary of the German parent company, acquired Graham-Patten Systems, Inc., Grass Valley California, in an asset purchase on March 9, 2001. Graham-Patten is the manufacturer of the Emmy™ award winning D/ESAM® digital edit suite audio mixers.

“Graham-Patten brings to the KLOTZ group an added focus on the television and post-production market,” said Mr. Klotz. “Graham-Patten is one of the best known and most respected names in audio-for-video. The Grass Valley facility will be expanded to add needed manufacturing capacity for the KLOTZ VADIS™ platform and related products.”

Howard Mullinack, President of Graham-Patten Systems Inc., is named Vice President, Television/Film for KLOTZ DIGITAL AG, responsible for the television, post-production, and film market development worldwide, and will continue to manage the Graham-Patten division. Howard is an industry veteran with 31 years experience in broadcast executive management, worldwide sales and marketing, and product development.

“For Graham-Patten’s customers, the merger into KLOTZ empowers us to provide them with more innovative products for the post production and television market, in faster time,” said Mr Mullinack. Graham-Patten will continue to operate as a division of KLOTZ DIGITAL America, Inc., from its existing facilities in Grass Valley, California. All management and employees are being retained under KLOTZ ownership.

KLOTZ DIGITAL AG is the world leader in audio/media platform technology, with its VADIS™ audio/media platform, a variety of digital audio mixing consoles, and the X4P firmware for content exchange over the Internet. KLOTZ DIGITAL is based in Munich, Germany, with subsidiary operations in the United States, UK, France, Malaysia, and Australia.